



European Monetary Integration: 1958 - 2002

By Emmanuel Apel

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This book is an accessible introduction to European monetary integration which provides a historical background to current debates, as well as an analysis of future developments. Further features of this book include:

- * a chronology of economic and monetary unification from 1958-1999
- * clear non-technical presentation of the economic issues regarding the costs and benefits of creating a monetary union
- * detailed presentation of the economic and legal framework for the changeover to a single European economy
- * evaluation of the Maastricht Treaty's plan for monetary union
- * an overview of the debate between the federalist approach and the inter-governmental co-operation approach towards economic and political integration of Europe
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European Monetary Integration 1958-2002 is an excellent resource for all those who want to discover the facts about European monetary integration which lie behind the heated political rhetoric.

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- Published on: 2013-06-17
- Released on: 2013-06-17
- Format: Kindle eBook

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Review

"[Apel] neatly recounts the rationale behind EMU, the winding road leading to the decision, and the false steps and serious reservations along the way. He also provides a useful reference on the origins of the many EMU provisions that are likely to endure."

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